

**BUDGET 2010/11 TO 2011/12 – Movements**

	<i>£M</i>	<i>£M</i>
2010/11 Net Budget		142.844
<i>Block 1: Additional Spend</i>		
Inflation for 2011/12	2.962	
Grants rolled into Formula Grant	10.832	
Adult Social Services	1.961	
capital financing	0.860	
Addition to redundancy reserve	0.500	
Shared Services costs	0.049	
West Midlands Councils	0.209	
Garrick House move	0.230	
Prior year changes	1.809	
Contingency addition	0.249	
		19.661
<i>Block 2: Additional Income/Budget No Longer Required</i>		
Remove 2010/11 addition to Waste Reserve	(0.500)	
Remove 2010/11 funding for LDF	(0.275)	
Remove 2010/11 top ups of Winter Reserve	(0.500)	
Remove losses associated with academy schools	(0.370)	
Council tax freeze grant	(2.150)	
New Homes Bonus	(0.660)	
Reserves additions in 2010/11 no longer required	(1.500)	
		(5.955)
<i>Block 3: Savings Required To Balance</i>		
Directorate reductions	(4.594)	
Reductions in pay bill	(3.148)	
Shared Services and Commercial Strategy	(2.560)	
		(10.302)
<b>2011/12 NET BUDGET</b>		<b>146.248</b>